

Private School Authority Code:	0072
School Code:	1696

# BUDGET REPORT for Accredited Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Section 29; Private Schools Regulation 127/2022]

Slave Lake Koinonia Christian School	
Name of Private School and Legal Name of Organization Operating the Private School	
Telephone (780) 849 5400 Fax (780) 849 5460	
Telephone and Fax Numbers	

BOARD CHAIRPERSON / PRESIDENT	
Gordon Ferguson	Original Signed
Name	Signature

HEAD OF SCHOOL / PRINCIPAL	
Vonnie Bohn	Original Signed
Name	Signature

SECRETARY-TREASURER OR TREASURER	
Shane Rebryna	Original Signed
Name	Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held  
June 18, 2023

ALBERTA EDUCATION, Financial Reporting and Accountability  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
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 Alberta Government

## TABLE OF CONTENTS

	Page
<b>BUDGETED STATEMENT OF OPERATIONS</b>	<b>3</b>
<b>BUDGETED STATEMENT OF OPERATIONS Segment Disclosure for Alberta Education Grants</b>	<b>4</b>
<b>BUDGETED STATEMENT OF CHANGES IN NET ASSETS</b>	<b>5</b>
<b><u>BUDGET SCHEDULES</u></b>	
<b>SCHEDULE A Allocation of Revenues and Expenses to Programs</b>	<b>6</b>
<b>SCHEDULE B Student Statistics</b>	<b>7</b>
<b>SCHEDULE C Staffing Statistics</b>	<b>8</b>

**Color coded cells:**

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

**Budget Highlights and Assumptions:**

- Student enrolment numbers have reduced in the last couple of years.
- Tuition rates are staying similar to prior years.

**Significant Business and Financial Risks:**

- Building debt is a significant risk
- Fundraising and donations will continue to be an important part of funding for the school, so always risk these will reduce in the future.

**Notes about Budget Summary:**

- Should be in point form.
- Should NOT be an attachment.

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**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31  
(in dollars)

	Budget 2023/2024	Projected 2022/2023	ACTUAL 2021/2022 (Note 1)
<b>REVENUES</b>			
Alberta Education (excluding Home Education)	\$447,568	\$810,823	\$822,732
Alberta Education - Home Education	\$0	\$0	\$0
<b>Total Alberta Education Revenues</b>	<b>\$447,568</b>	<b>\$810,823</b>	<b>\$822,732</b>
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$62,991
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$170,756	\$168,306	\$178,968
Non-instructional fees (O&M, Transportation, Admin fees)	\$0	\$50	\$150
Other sales and services	\$15,000	\$12,109	\$15,195
Interest on investments	\$0	\$0	\$525
Gifts and donations	\$109,500	\$45,000	\$112,947
Gross school generated funds	\$45,000	\$48,234	\$53,226
Amortization of capital allocations (where applicable)	\$6,015	\$6,015	\$6,015
Other (specify):	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$793,839</b>	<b>\$793,839</b>	<b>\$1,090,537</b>
<b>EXPENSES</b>			
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$497,128	\$527,309	\$660,344
Certificated benefits and Non-certificated benefits (excluding Home Education)	\$49,713	\$52,731	\$72,229
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$130,000	\$219,650	\$209,191
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$0	\$0	\$0
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0	\$0
Program Unit	\$0	\$0	\$0
<b>Home Education</b>			
Certificated salaries	\$0	\$0	\$0
Certificated benefits	\$0	\$0	\$0
Non-certificated salaries and wages	\$0	\$0	\$0
Non-certificated benefits	\$0	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$0	\$0	\$0
Contracts	\$0	\$0	\$0
Services and Supplies	\$0	\$0	\$0
Gross school generated funds	\$45,000	\$48,234	\$53,226
Capital and debt services			
Amortization of capital assets			
from restricted funds	\$6,015	\$6,015	\$6,015
from unrestricted funds	\$18,160	\$18,160	\$11,980
<b>Total amortization of capital assets</b>	<b>\$24,175</b>	<b>\$24,175</b>	<b>\$17,995</b>
Interest on capital debt	\$43,677	\$47,033	\$35,511
Other interest charges	\$3,500	\$3,400	\$3,548
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$793,193</b>	<b>\$922,532</b>	<b>\$1,052,044</b>
<b>SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$646</b>	<b>\$168,005</b>	<b>\$200,705</b>
	<b>\$646</b>		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 127/2022, Section 20 or as restated.



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**BUDGETED STATEMENT OF OPERATIONS - Segment Disclosure for Alberta Education Grants  
for the Year Ending August 31  
(in dollars)**

	Budget 2023/2024	Projected 2022/2023
<b>REVENUES</b>		
Alberta Education (excluding Home Education)	\$447,568	\$810,823
Alberta Education - Home Education	\$0	\$0
<b>Total Alberta Education Revenues</b>	<b>\$447,568</b>	<b>\$810,823</b>
Other (specify):	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$447,568</b>	<b>\$810,823</b>
<b>EXPENSES</b>		
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$497,128	\$527,309
Certificated benefits and Non-certificated benefits (excluding Home Education)	\$49,713	\$52,731
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$130,000	\$219,650
Consulting / Management Fees	\$0	\$0
Leases - Building	\$0	\$0
Leases - Other	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0
Program Unit	\$0	\$0
<b>Home Education</b>		
Certificated salaries	\$0	\$0
Certificated benefits	\$0	\$0
Non-certificated salaries and wages	\$0	\$0
Non-certificated benefits	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$0	\$0
Contracts	\$0	\$0
Services and Supplies	\$0	\$0
Other (specify):	\$0	\$0
Other (specify):	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$676,841</b>	<b>\$799,690</b>
<b>SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$229,273)</b>	<b>\$11,133</b>



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**BUDGETED STATEMENT OF CHANGES IN NET ASSETS**  
**for the Year Ending August 31, 2024**  
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades ECS to 12	External Services	Grades ECS to 12	External Services
<b>Balances per AFS at August 31, 2022</b>	\$602,705	\$316,255	\$286,450	\$0	\$0	\$0	\$0	\$0
<b>2022 / 2023 Estimated adjustments to:</b>								
Projected surplus(deficit)	\$168,005		\$168,005					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$24,175)	\$24,175					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$6,015	(\$6,015)					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances at August 31, 2023</b>	\$770,710	\$298,095	\$472,615	\$0	\$0	\$0	\$0	\$0
<b>2023 / 2024 Estimates for:</b>								
Budgeted Surplus(deficit) of revenues over expenses	\$646		\$646					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$24,175)	\$24,175					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$6,015	(\$6,015)					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2024</b>	\$771,356	\$279,935	\$491,421	\$0	\$0	\$0	\$0	\$0
	\$771,356							

## Notes:

\* Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.

\*\* Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.

\*\*\* Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.



## BUDGETED SCHEDULE A to the BR

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## ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS

REVENUES	TOTAL	Home Education and Shared Responsibility	ECS - Early Childhood Services (Excluding PUF Moderate Language Grant Code 48)	PUF Moderate Language Grant Code 48 only	Instruction (Grades 1 to 12)	Operations and Maintenance of Schools	Transportation (Grades 1 to 12)	System Administration	External Services
<b>Alberta Education allocations</b>									
(1) ECS Base Instruction	\$18,247		\$18,247						
(2) Grades 1 to 9 Base Instruction	\$338,847				\$338,847				
(3) Grades 10 to 12 Base Instruction	\$2,499				\$2,499				
<b>Distance Education:</b>									
(4) Grades 1 to 9 Full Program (Primary Registration)	\$0				\$0				
(5) Grades 10 to 12 Full-Time (Primary Registration)	\$0				\$0				
(6) Grades 10 to 12 Part-Time (Primary Registration)	\$0				\$0				
(7) Grades 1 to 12 Part-Time (Non-Primary Registration)	\$0				\$0				
(8) Home Education Kindergarten	\$0	\$0			\$0				
(9) Home Education and Shared Responsibility	\$0	\$0			\$0				
(10) Distance /Online Education (Home Education)	\$0	\$0			\$0				
(11) Education Program in an Institution	\$0				\$0				
(12) ECS Program Unit (PUF) (Code 41 to 46, Code 47)	\$0		\$0						
(13) ECS Program Unit (PUF) (Code 48 only)	\$0			\$0					
(14) Operations and Maintenance Grant	\$34,165		\$3,090		\$0	\$31,075			
(15) Transportation Funding	\$0		\$0				\$0		
(16) System Administration	\$41,137		\$3,219		\$0			\$37,918	
(17) Other - Alberta Education	\$12,673	\$0	\$0		\$0	\$0	\$0	\$12,673	
<b>(18) TOTAL Alberta Education Allocations</b>	<b>\$447,568</b>	<b>\$0</b>	<b>\$24,556</b>	<b>\$0</b>	<b>\$341,346</b>	<b>\$31,075</b>	<b>\$0</b>	<b>\$50,591</b>	
(19) Other Government of Alberta	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(20) Federal Government and/or First Nations	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(21) Other Alberta school authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(22) Instruction fees / tuition fees	\$170,756	\$0	\$3,750		\$167,006				\$0
(23) Non - instructional fees (O&M, Transportation, Admin)	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(24) Other sales and services	\$15,000	\$0	\$0		\$15,000	\$0	\$0	\$0	\$0
(25) Interest on investments	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
(26) Gifts and donations	\$109,500	\$0	\$8,000		\$68,000	\$23,500	\$0	\$10,000	\$0
(27) Gross school generated funds	\$45,000	\$0	\$5,000		\$5,000	\$15,000	\$0	\$20,000	\$0
(28) Amortization of capital allocations (where applicable)	\$6,015	\$0	\$0		\$6,015	\$0	\$0	\$0	\$0
(29) Other (specify):	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$793,839</b>	<b>\$793,839</b>	<b>\$0</b>	<b>\$41,306</b>	<b>\$0</b>	<b>\$602,367</b>	<b>\$69,575</b>	<b>\$0</b>	<b>\$80,591</b>
<b>EXPENSES</b>	<b>TOTAL</b>								
(30) Certificated salaries	\$262,015	\$0	\$32,816	\$0	\$207,842			\$21,357	\$0
(31) Certificated benefits	\$26,202	\$0	\$3,282	\$0	\$20,784			\$2,136	\$0
(32) Non-certificated salaries and wages	\$235,113	\$0	\$0	\$0	\$178,863	\$22,500	\$0	\$33,750	\$0
(33) Non-certificated benefits	\$23,511	\$0	\$0	\$0	\$17,886	\$2,250	\$0	\$3,375	\$0
<b>(34) SUB - TOTAL</b>	<b>\$546,841</b>	<b>\$546,841</b>	<b>\$0</b>	<b>\$36,098</b>	<b>\$0</b>	<b>\$425,375</b>	<b>\$24,750</b>	<b>\$0</b>	<b>\$60,618</b>
(35) Services, Contracts & Supplies - other than Consulting / Management Fees, and Leases	\$130,000	\$0	\$0	\$0	\$100,000	\$30,000	\$0	\$0	\$0
(36) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(37) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Severe Disabilities / DSEPS	\$0				\$0				
(40) ECS (PUF) Program Unit (Code 41 to 46, Code 47)	\$0		\$0						
(41) ECS (PUF) Program Unit (Code 48 only)	\$0			\$0					
(42) Gross school generated funds	\$45,000	\$0	\$5,000		\$5,000	\$15,000	\$0	\$20,000	\$0
<b>Capital and debt services</b>									
(43) Amortization of capital assets from restricted funds	\$6,015	\$0	\$0		\$6,015	\$0	\$0	\$0	\$0
(44) Amortization of capital assets from unrestricted funds	\$18,160	\$0	\$0	\$0	\$18,160	\$0	\$0	\$0	\$0
(45) Interest on capital debt	\$43,677	\$0	\$0	\$0	\$43,677	\$0	\$0	\$0	\$0
(46) Other interest charges	\$3,500	\$0	\$0	\$0	\$3,500	\$0	\$0	\$0	\$0
(47) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48) Other (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$793,193</b>	<b>\$793,193</b>	<b>\$0</b>	<b>\$41,098</b>	<b>\$0</b>	<b>\$601,727</b>	<b>\$69,750</b>	<b>\$0</b>	<b>\$80,618</b>
<b>Surplus(deficit) of revenues over expenses</b>	<b>\$646</b>	<b>\$0</b>	<b>\$208</b>	<b>\$0</b>	<b>\$640</b>	<b>(\$175)</b>	<b>\$0</b>	<b>(\$27)</b>	<b>\$0</b>
	\$646								



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**SCHEDULE B to the BR  
STUDENT STATISTICS (Head Count)**

	Budgeted Enrolment 2023/2024	Projected Enrolment 2022/2023	Actual Enrolment 2021/2022
<b>Eligible Funded Grades 1 to 12 Students:</b>			
Grades 1 to 9	50.00	48.00	62.00
Grades 10 to 12	-	1.00	1.00
<b>Total Eligible funded Grades 1 to 12 Students</b>	<b>50.00</b>	<b>49.00</b>	<b>63.00</b>
<b>Heritage Language School</b>	-	-	-
<b>Home Education Kindergarten</b>	-	-	-
<b>Home Education and Shared Responsibility</b>	-	-	-
<b>Distance /Online Education (Home Education)</b>	-	-	-
<b>Ineligible (non-funded) Students:</b>			
First Nations	-	-	-
Other	-	-	-
<b>Total (non-funded) Students</b>	-	-	-
<b>OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12 STUDENTS:</b>			
<b>Distance Education (Primary Registration):</b>			
Grades 1 to 9 (Full Program)	-	-	-
Grades 10 to 12	-	-	-
<b>Distance Education Non-Primary Registration</b>	-	-	-
<b>Summer School</b>	-	-	-
<b>Severe Disabilities</b>	2.00	4.00	6.00
<b>DSEPS</b>	-	-	-
<b>First Nations, Metis, and Inuit</b>	8.00	14.00	12.00
<b>English as an Additional Language</b>	2.00	1.00	2.00
<b>Transportation</b>	-	-	-
<b>ECS</b>			
Total Eligible Funded ECS Children (Base Instruction)	5.00	3.00	9.00
Enter Regular ECS Program Hours only	600.00	600.00	600.00
<b>Total Ineligible (non-funded) ECS Children</b>	-	-	-
<b>OF THE TOTAL ELIGIBLE FUNDED ECS CHILDREN:</b>			
<b>Program Unit (PU):</b>			
<b>Code (41 to 46)</b>			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
<b>Code 47</b>			
Half Day (Minimum of 300 hours, 400 hours, 475 hours)	-	-	-
Full Day (Minimum of 800 Hours)	-	-	-
<b>PU Moderate Language Delay:</b>			
<b>Code 48 (Minimum of 300 hours, 400 hours, 475 hours)</b>	-	1.00	-
<b>Mild/Moderate Disabilities/Delays, Gifted and Talented</b>	-	-	1.00
<b>English as an Additional Language (EAL)</b>	-	-	-
<b>Transportation</b>	-	-	-

**SCHEDULE C to the BR  
STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2023/2024	Projected 2022/2023	Actual 2021/2022	
<b>CERTIFICATED STAFF</b>				
School based	3.70	3.70	5.75	Teacher certification required for performing functions at the school level.
Non-School based	0.30	0.30	0.25	Teacher certification required for performing functions at the system/central office level.
Home education program	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
<b>Total Certificated Staff FTE</b>	<b>4.00</b>	<b>4.00</b>	<b>6.00</b>	<b>FTE for personnel possessing a valid Alberta teaching certificate or equivalency.</b>
<b>NON-CERTIFICATED STAFF</b>				
Instructional (excluding Educational Assistants)	5.00	5.00	5.25	Personnel providing instruction support for schools under "Instruction" program areas other than Educational Assistants.
Instructional Educational Assistants	1.50	2.00	2.00	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Non-instructional	1.00	1.50	1.50	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	0.00	0.00	0.00	Personnel performing functions for home education program.
<b>Total Non-Certificated Staff FTE</b>	<b>7.50</b>	<b>8.50</b>	<b>8.75</b>	<b>FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.</b>
<b>CONTRACTS</b>				
School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the school level.
Non-School based (certificated)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated Staff	0.00	0.00	0.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Educational Assistants	0.00	0.00	0.00	
<b>Total Contracted FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	